



Managing Director of Man Yue Wins Young Industrialist Awards of Hong Kong

(23 December 2008 – Hong Kong) — **Eugene Chan, managing director of Man Yue International Holdings Limited** (“Man Yue” or the “Group”) (stock code : 894), has won the Young Industrialist Awards of Hongkong 2008 for his contribution to the industry and the society of Hong Kong.

Mr. Chan joined Man Yue in 1998. He is currently responsible for formulating and executing key business strategies of the Group. Led by him, Man Yue has transformed itself from a components distributor into a world-class manufacturer of aluminum electrolytic capacitors (“E-Caps”) boasting its own brands, namely SAMXON and X-CON, both being highly regarded and recognised by the industry. The Group has become the World’s fifth largest E-Caps manufacturer since 2006 according to the renowned US research company Paumanok Publications, Inc.

Relentless in the pursuit of innovation and product research and development (“R&D”), Mr. Chan has led the Group in becoming one of the technology leaders in the industry. In 2004, he initiated a joint research programme with the Tsinghua University Research Institute in Shenzhen. The two parties set up an R&D centre to explore development of new materials and products, such as conductive polymer aluminum solid capacitors (“Polymer Caps”). He also takes credit for launching the Polymer Caps to the market in 2006 as one of the pioneers in the industries. To produce aluminum foils for supporting E-Caps production, Mr. Chan set up two plants in Qingyuan and Urumqi, Xinjiang Uyghur Autonomous Region within two years.

Green manufacturing is also a major focus of Mr. Chan. He makes sure all manufacturing plants of the Group comply fully with relevant environmental protection regulations including RoHS requirements of the European Union and other stringent standards in different markets. Man Yue is the first E-Caps manufacturer in China to own sophisticated RoHS compliant equipment comparable to those used by certification institutes and other organisations keen in observing related procedures. Implementing environmental protection management system diligently over the years, the Group was ISO14001 accredited in 2004. In 2007, Mr. Chan started to develop the Electric Double-layered Capacitor (“EDLC”), which is an innovative device for energy saving and storage capabilities.

Mr. Chan said, “I feel honoured to have won the title. I wish to thank all business partners and employees of the Group for their support and encouragement over the years. This achievement will serve as an encouragement for us to continue to deliver the best business performance and strengthen the leadership of the Group in the market.”

Organised by the Federation of Hong Kong Industries starting in 1988, the Young Industrialist Awards of Hongkong honours outstanding industrialists for their achievements and commitment to aiding development of the manufacturing industry and encourages them to contribute their expertise to economic development of Hong Kong. Nominees for the Awards have to go through a strict selection process conducted by a judging panel comprising senior government policy-makers, experienced industrialists and leading academics.

Caption:

Mr. Eugene Chan, Managing Director of the Group, received the “Young Industrialist Awards of Hongkong 2008” trophy from Mr. Henry Tang, Chief Secretary for Administration.



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About Man Yue International Holdings Limited

The Man Yue Group of Companies was founded in 1979 and listed on the Hong Kong Stock Exchange in 1997. The Group's core business is the manufacture and sale of aluminum electrolytic capacitors (“E-Caps”) and Conductive Polymer Aluminum Solid Capacitors (Polymer Caps). The Group offers a full range of E-Cap products, ranging from miniature to large-can E-Caps, which satisfy the needs of its global customers, consisting mainly of the world's leading electrical and electronic brands. In 2006, the Group launched an innovative type of E-Caps known as Polymer Caps. As the world's fifth largest E-Caps manufacturer, the Group owns the renowned SAMXON and X-CON brands, both of which are well-known for their superior quality, strong R&D capabilities, and established global network. The Group also provides Component Electronic Manufacturing Services (“Component EMS”) to some of the world's most respected component brands. All of the Group's products comply with RoHS and environmental protection regulations specific to different global markets. The Group is headquartered in Hong Kong and operates state-of-the-art E-Caps manufacturing facilities in Dongguan and Wuxi, PRC, with a total production capacity of over 890 million pieces per month. The Group further owns two aluminum foil factories located in Qingyuan and Urumqi, PRC, which produces aluminum foil for its own consumption. The Group has distribution offices located in Hong Kong, Mainland China, Taiwan, Malaysia and the United States complemented by distribution channels that span across the globe.

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